BEARFACTS 1991 – 2001 Orlando-The Villages (BEA-EA) [57121]

Orlando-The Villages is one of 179 BEA Economic Areas in the nation. Its 2001 population of 3,746,898 ranked 17th in the nation.

PER CAPITA PERSONAL INCOME

In 2001 Orlando-The Villages had a per capita personal income (PCPI) of \$25,708. This PCPI ranked 83rd in the United States and was 84 percent of the national average, \$30,574. The 2001 PCPI reflected an increase of 2.0 percent from 2000. The 2000-2001 national change was 2.4 percent. In 1991 the PCPI of Orlando-The Villages was \$17,391 and ranked 70th in the United States. The 1991-2001 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2001 Orlando-The Villages had a total personal income (TPI) of \$96,324,644*. This TPI ranked 20th in the United States. In 1991 the TPI of Orlando-The Villages was \$51,409,193* and ranked 21st in the United States. The 2001 TPI reflected an increase of 4.4 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 6.5 percent. The average annual growth rate for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Orlando-The Villages. In 2001 net earnings accounted for 61.6 percent of TPI (compared with 61.0 in 1991); dividends, interest, and rent were 21.1 percent (compared with 23.5 in 1991); and personal current transfer receipts were 17.3 percent (compared with 15.5 in 1991). From 2000 to 2001 net earnings increased 3.2 percent; dividends, interest, and rent increased 3.2 percent; and personal current transfer receipts increased 10.6 percent. From 1991 to 2001 net earnings increased on average 6.6 percent each year; dividends, interest, and rent increased on average 5.4 percent; and personal current transfer receipts increased on average 7.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Orlando-The Villages increased from \$63,754,268* in 2000 to \$65,935,909* in 2001, an increase of 3.4 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$35,267,895* to the 2001 estimate was 6.5 percent. The average annual growth rate for the nation was 5.8 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.